



Shivalik Mercantile Co-operative Bank Launches Mobile Banking App

U.P, May 08, 2017— Shivalik Mercantile Co-operative Bank, one of the leading Urban Cooperative Banks in North India, today announced that the bank has launched mobile Banking app with features that support the customer to do all the basic Banking transactions on mobile. The app is compatible with all Android supporting mobile devices. For iOS and Windows, mobile app will be launched soon.

With multiple added functionalities, easy to navigate and customizable UI, Shivalik Bank mobile app is user friendly and comprehensive Banking app designed to enhance customer's banking experience. Shivalik Bank mobile app allows customers to do most of the transactions on the app, eliminating the need to visit the banking branch. It is fairly easy to register on the mobile banking application for Shivalik Bank's customers by using their Debit Card and Registered Mobile Number.

Speaking about the launch of mobile app, Mr. Suveer Kumar Gupta, MD & CEO, Shivalik Mercantile Co-operative Bank Ltd. said "We are excited to extend our commitment to innovation to our clients through the leading-edge mobile capabilities available in our Mobile Banking App. We are constantly seeking new ways to make the customer experience more enjoyable, seamless and secure. Furthering our commitment to digital India, Shivalik Bank is thrilled to promote digital medium of banking through mobile app and enrich the banking experience for our customers."

Shivalik Bank mobile app has been built to provide seamless banking transaction to every customer. Mobile app allows the following transactions to be performed through all the Android devices:

- Fund Transfer
- IMPS
- Balance Enquiry & Mini Statement
- Cheque Book Request/Cheque Status
- Locating the nearest ATM/Branch
- Request for Blocking Debit Card

About Shivalik Mercantile Co-operative Bank Ltd.

Incorporated in 1997, Shivalik Mercantile Co-operative Bank Ltd. commenced its journey as a district level urban cooperative bank (UCB) on 5th Sept. 1998 with a single branch in Saharanpur. Expanding and growing steadily, the bank first got permission from RBI to open its branches anywhere in U.P. In 2010, Shivalik Bank acquired a loss making small bank in Dhar (M.P.) and converted it into a profit-making branch for the bank within a year. This successful acquisition also helped the bank in attaining Multistate Bank status, a first for any UCB in the State of U.P. Encouraged with the success of the acquisition, the bank successfully acquired another cooperative bank at Indore (M.P.). Today, Shivalik Bank has emerged as the largest UCB in U.P. associated with 9000 self-help groups & operates through 21 branches across U.P. & M.P. and 12 Business Correspondent (BC) offices in remote villages. Shivalik Bank will be opening 10 new branches in U.P., M.P. and NCR region in the financial year 2017-18.

Pioneering the benchmark for its excellence in banking services, Shivalik Bank provides a gamut of banking solutions to its valued customers including Loan Products (personal, professional, business & microfinance), Deposit products (Savings A/C, Current A/C, Fixed Deposit) & services like remittances, lockers, ATM Cards, Insurance, Forex, Modern Payment system etc. Also, the Bank has been instrumental in meeting the credit requirements of its clients via demand loans, term loans, overdraft & financial guarantees against tangible assets.

The Bank also holds corporate agency for Oriental Insurance, Bajaj Allianz & ICICI Lombard (General Insurance), Star Health (Medical Insurance) and Life Insurance Corporation of India (Life Insurance).